

# M E M O



TO:	Mayor and Council	CC:	Steve Commons	Andy Conyers
FROM:	Larry Stevens, City Manager		Jim Smith	
DATE:			Steve Murdock	
			Herb Blomquist	
			Casey Moore	
SUBJECT:	Monthly Progress Report –August, 2015			

**1. Spring Creek Trail (multi-purpose trail from I-35 to Arcadia Lake)**

We are now in the final stages of the necessary state approvals for the project, and ODOT has told us we can move forward with the bid process. This trail will begin just off the west side frontage road at I-35 at Spring Creek and proceed under I-35 along the creek for three miles to Spring Creek Park at Arcadia Lake. The 18-foot wide multipurpose trail will provide separate marked lanes for pedestrians and bicyclists. We will initiate the bid process soon, with a projected opening on September 10th and City Council consideration on September 14th.

Approximately \$3M in City funding has been earmarked for design and construction, coming from the 2000 Capital Improvement Sales Tax. We are hopeful that this is the first step of many to come that will provide a continuous paved trail around the entire lake.

**2. Covell Widening: Fairfax Lane to I-35**

All the utility companies have completed their relocation plans and work orders are being issued for some of them to begin their work, including our own Edmond Electric. We will soon have a contract with Pedestal Oil for you to consider that will involve moving a portion of their line in the private easement. We hope that the utility relocations are completed by the end of the year. The actual road construction will then be bid through ODOT, possibly in February.

The estimated cost of this project is \$10M, and ODOT is providing 50% of the cost.

### **3. Sales Tax**

We are now ahead of our 2.5% annual budget projection through the first two months of the new fiscal year. This month's check is 6.47% above budget, and includes the last two weeks of June and the first two weeks of July. As a result our two-month cumulative total is 3.18% above budget.

Also, please note that this is the first check for Oklahoma cities that includes a reduction of the Tax Commission Retention from 1% to ½%, as a result of HB 1875. This equates to a gain for Edmond of almost \$30,000 (\$29,276) because of the 50% reduction in the retention fee. Annual statewide savings to municipalities will be over \$10M.

I want to recognize the efforts of our own Ross VanderHamm as a key member of the OML Liaison Group that has worked with the Tax Commission for the past three and a half years in developing a working partnership.

Respectfully submitted,

Larry Stevens  
City Manager